

Rattan Singh & Associates



(Chartered Accountants)

6, COMMUNITY CENTRE, 302, NARIANA (NEAR PVR) NEW DELHI- 110055.
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INDEPENDENT AUDITOR'S REPORT

To the Members
Shree Kedar Co-op Urban Thrift and Credit Society Limited
New Delhi

Opinion

We have audited the financial statements of Shree Kedar Co-op Urban Thrift and Credit Society Limited, which comprise the Balance Sheet as at March 31, 2019, Receipts and Payments Account and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in New Delhi and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those



charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place of Signature: New Delhi
Date : 09/09/2019

For Rattan Singh & Associates
Chartered Accountants
Firm Registration No :

(CA. Rattan Singh)
Partner
Membership No:



PART - A

- 1. It is noticed during our audit that the member's register is not updated. Society is advised to update their member's register.

Remarks: It is being updated.

PART - B

- A. Name of the Society : Shree Badri Kedar Co- op Urban T&C Society Ltd
- B. Address for Correspondence : Ch. Satbir House, 139B, 1st Floor,
Mohammad Pur, Bhikaji Cama Place,
New Delhi
- C. Present Audit Year : 01.04.2018 to 31.03.2019
- D. Registration No. : 16(U) Date 17/07/2002
- E. Previous Audit Year : 01.04.2017 to 31.03.2018

2 The Society is functioning from its registered office at 139 B, 1st Floor, Mohammad Pur, Bhikaji Cama Place, As explained to us the Members are allowed to inspect Books of Account and Audit report of the Society.

3. As explained to us, the Society periodically reconciles its Bank Accounts. The balance as at 31st March 2019 is as under:

Delhi State Co-op. Bank	:	Rs .5,45,438/- (Dr.)
Vijaya Bank (1) Saving	:	Rs.16,56,799/45 (Dr.)
(2)Current	:	Rs.14,42,235/65 (Dr.)
The Vaish Co-op. Adarsh Bank Ltd:	:	Rs 6,63,779/- (Dr.)

Bank reconciliation statement and Bank balance certificates as at 31.03.2019 are attached herewith.

4. **AUDIT FILE**
The Society is maintaining the Audit files which were found properly kept at the time of audit.

5. **MANAGEMENT COMMITTEE**
Management Committee list is attached.

6. **MANAGING COMMITTEE MEETING**
During the year 2018-19, 12 Managing Committee meetings were held.

7. **GENERAL BODY MEETING**
Last General Body Meeting was held on 30.09.2018.



BALANCE SHEET:**LIABILITIES**

1. **SHARE CAPITAL:** The balance under this head, as on 31.03.2019 is Rs.1,80,42,700/- which was Rs. 1,81,40,200/- as on 31.03.2018.
2. **RESERVE FUND:** The balance under this head, as on 31.03.2019 is Rs. 66,47,227/- which was Rs. 61,37,227/-00 as on 31.03.2018.
3. **WELFARE FUND:** The balance under this head, as on 31.03.2019 is Rs. 26,21,201/- which was Rs. 22,30,116/- as on 31.03.2018.
4. **BUILDING FUND:** The balance under this head, as on 31.03.2019 is Rs. 40,02,600/- which was Rs. 34,69,800/- as on 31.03.2018.
5. **RISK/BAD DEBTS FUND:** The balance under this head, as on 31.03.2019 is Rs. 40,13,586/56 which was Rs. 30,16,586/56 as on 31.03.2018.
6. **DIVIDEND EQUALISATION RESERVE:** The balance under this head, as on 31.03.2019 is Rs.35,45,519/57 which was Rs. 32,55,920/99 as on 31.03.2018.
7. **DEPOSITS FROM MEMBERS:** The balance under this head, as on 31.03.2019 is Rs. 9,06,35,184/- which was Rs. 8,08,85,418/- as on 31.03.2018.
8. **CURRENT LIABILITIES & PROVISIONS:** The balance under this head, as on 31.03.2019 is Rs. 58,26,501/- which was Rs. 57,03,881/- as on 31.03.2018.

ASSETS

9. **FIXED ASSETS:** The balance under this head, as on 31.03.2019 is Rs.25,62,879/- which was Rs. 25,45,006/- as on 31.03.2018.
10. **CASE IN HAND:** The balance under this head, as on 31.03.2019 is Rs.1,35,298/85 which was Rs. 1,25,128/75 as on 31.03.2018.
11. **LOAN TO MEMBERS:** The balance under this head, as on 31.03.2019 is Rs. 11,49,75,309/- which was Rs. 10,90,74,687/- as on 31.03.2018.
12. **INTEREST RECEIVABLE LOAN:** The balance under this head, as on 31.03.2019 is Rs.58,26,356/- which was Rs. 56,14,104/- as on 31.03.2018.
13. **ADVANCE & SECURITIES:** The balance under this head, as on 31.03.2019 is Rs. 3,29,139/- which was Rs. 3,94,139/30 as on 31.03.2018.
14. **FIXED DEPOSITS:** The Society has fixed deposits with DSCB amounting Rs.55,00,000/- The Society earns interest on FDs.
15. **FD INTEREST ACCRUED:** This amount represents interest accrued on Fixed Deposits with Banks. Balance under this head as on 31.03.2019 is Rs.1,30,783/- which was Rs. 3,34,260/- as on 31.03.2018.



INCOME AND EXPENDITURE ACCOUNT

16. **INTEREST ON LOAN:** The society received interest amounting to Rs.1,41,08,930/50 during the year on loan given to members of the society.
17. **ADMISSION FEE:** The society received an amount of Rs.69,491/- as admission fee during the year.
18. **MISC. RECEIPTS:** An amount of Rs. 5,26,895/- has been received by the society under this head which was Rs.6,62,273/- for the year 2017-18. It includes file charges at the time of giving the loan.
19. All other heads under this account are self explanatory in nature.

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